**LETTER OF INDICATION**

…………..…………..Bank

…………..…………..

. Date ......................

No . .............................

To

M/S ...............................................…………..…………..

Gentlemen,

The bearer of this letter is Shri X, in whose favour we have issued our Letter of Credit No …………..for Rs………….. The specimen signature of Shri X is appended below towards the left side.

2. Please obtain the signature of Shri X in your presence on each such circular note before paying the same mentioned thereunder to Shri X

3. This letter of indication will remain in force upto six months from the date hereof.

Yours faithfully,

For…………..BankManager

Specimen Signature of X

…………..…………..

Notes:

1. This letter should be retained by the holder until the letter of credit is exhausted and it should be surrendered to the banker making the last payment.

2. The holder should put his signature in the space or the space marked at the foot of this letter.